



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	12-10-2023	11-10-2023	Chng	%Chng
Spot	19794	19689.85	104.15	0.53%
Fut	19849.35	19738.1	111.25	0.56%
Open Int	9997400	9997400	0	0.00%
Implication	LONG UNWINDING			
BankNifty	12-10-2023	11-10-2023	Chng	%Chng
Spot	44599.2	44360.15	239.05	0.54%
Fut	44702.95	44530.3	172.65	0.39%
Open Int	2168910	2168910	0	0.00%
Implication	LONG UNWINDING			

## Nifty Technical View : 13-10-2023

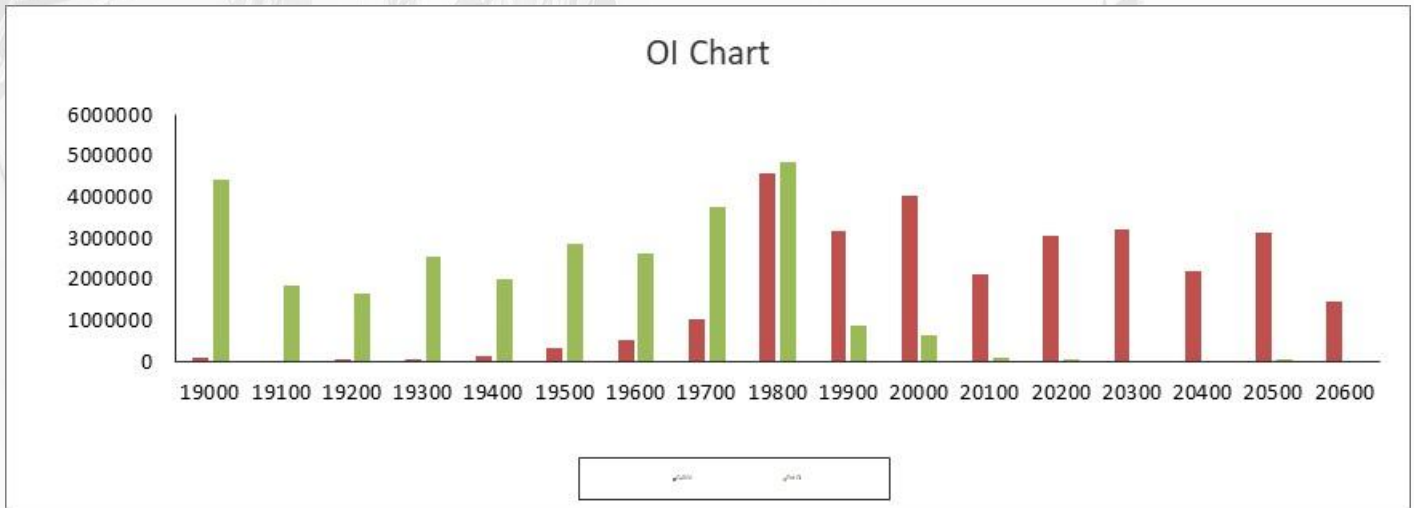
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19794.0	19714	19754	19797	19836	19879

Nifty opened on a flat note and remained in a small range throughout the day. Nifty closed at 19794 with a gain of 104 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 19850 level it would witness buying which would lead the index towards 19900-20000 levels. Important Supports for the day is around 19750 However if index sustains below 19750 then it may witness profit booking which would take the index towards 19700-19600 levels.

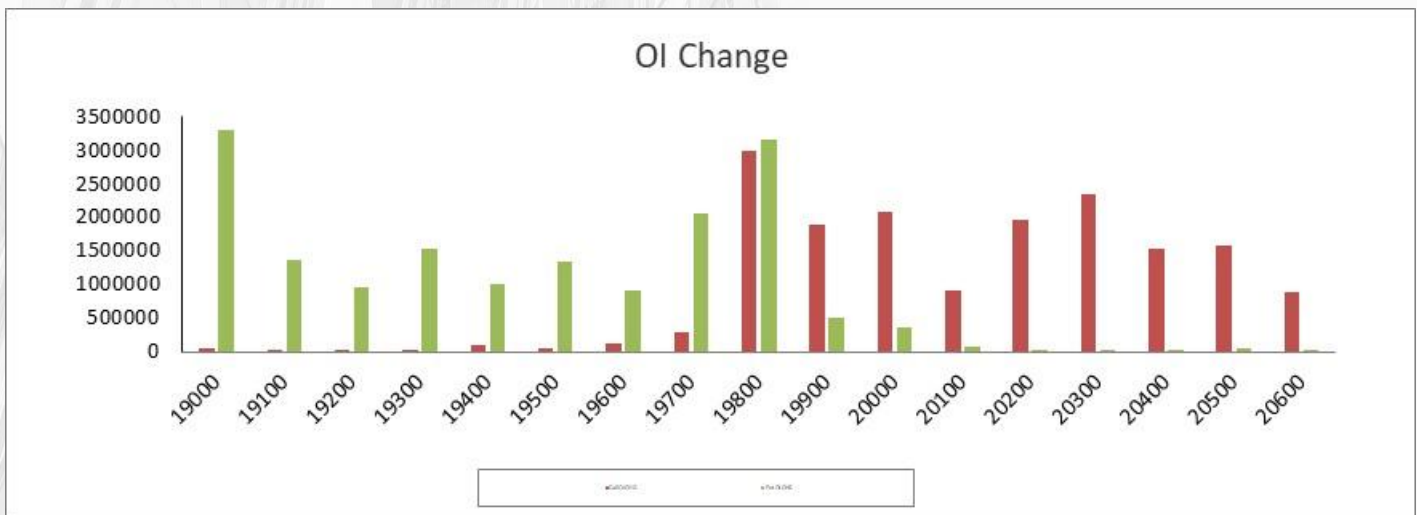


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 19-10-2023



## Nifty Open Interest Change : Weekly Expiry 19-10-2023



- India Volatility Index (VIX) changed by -2.71% and settled at 10.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.05 vs. 1.18 (11/10/2023) for 19<sup>th</sup> Oct. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19800 with 45.71 lacs followed by 20000 with 40.40 Lacs and that for Put was at 19800 with 48.77 lacs followed by 19000 with 44.21 lacs.
- The highest OI Change for Call was at 19800 with 29.80 lacs Increased and that for Put was at 19000 with 33.10 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 20000– 19800 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ICICIPRULI 26 Oct 2023	527.5	0.05	9795000	17.09	519	543
MARUTI 26 Oct 2023	10635	1.74	2846200	14.53	10388	10498
BOSCHLTD 26 Oct 2023	20466.45	3.81	122400	12.92	19575	19943
NATIONALUM 26 Oct 2023	100.05	4.06	64710000	10.99	95	97
LALPATHLAB 26 Oct 2023	2552.05	1.95	1032900	9.72	2491	2517

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 26 Oct 2023	141.5	-1.26	13862800	33.02	141	144
INFY 26 Oct 2023	1449.95	-2.29	20486000	19.59	1469	1505
TCS 26 Oct 2023	3538.5	-2.13	10978800	17.81	3598	3643
HCLTECH 26 Oct 2023	1214	-1.74	12689600	12.54	1220	1256
APOLLOHOSP 26 Oct 2023	5008.1	-2.07	2681750	12.39	5086	5150

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JUBLFOOD 26 Oct 2023	542.35	2.39	21082500	-4.05	528	533
SYNGENE 26 Oct 2023	799.15	1.38	3532000	-2.24	783	794
INDIAMART 26 Oct 2023	2838	0.27	709500	-2.23	2795	2882
HINDCOPPER 26 Oct 2023	157.1	1.58	35303300	-2.1	153	158
GLENMARK 26 Oct 2023	795.65	1.45	8511500	-1.81	779	796

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
INDIACEM 26 Oct 2023	229.5	-0.2	23838000	-2.76	227	236
GODREJPROP 26 Oct 2023	1708.3	-1.52	3804750	-2.7	1720	1754
CHOLAFIN 26 Oct 2023	1247.1	-0.87	13150000	-1.74	1253	1268
IDEA 26 Oct 2023	11.9	-0.42	1431120000	-1.06	11	12
BALRAMCHIN 26 Oct 2023	419.95	-0.64	11644800	-0.99	417	428

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

### Disclaimer :

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